Name of the issue: Bharat Highways InvIT

1	**Type of issue (IPO/ FPO)**	INVIT IPO
2	**Issue size**	₹ 24,999.99 million (including Sponsors' contribution amounting to ₹ 6,645.00 million)
3	**Grade of issue alongwith name of the rating agency**	
	Name	Not Applicable
	Grade	
4	**Subscription Level (Number of times)** [1]	Overall 7.7712

Source: Basis Minutes

(1) post elimination of Bids for which amounts were not blocked/returned but before rejections and after recategorisation of Bids and excluding anchor

5 **QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges**

Particulars	%
(i) On Allotment March 06, 2024	28.58%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (March 31, 2024) (1)	28.51%
(iii) at the end of 1st FY (March 31, 2024)	28.51%
(iv) at the end of 2nd FY (March 31, 2025)	27.12%
(v) at the end of 3rd FY (March 31, 2026)	26.02%

6 **Financials of the issuer**

(Consolidated Rs. in mn)

Parameters	31-Mar-24	31-Mar-25	31-Mar-26
Net Sales/ Income from operations	1286.22	8555.97	7490.67
Net Profit after Minority Interest	148.06	4816.66	3826.4
Equity Capital	43761.53	43677.36	42184.66
Reserves excluding revaluation reserves	5804.32	5412.02	5305.12

All the above information is updated till Nov 15, 2026 unless indicated otherwise

7 **Trading status in the scrip of the issuer**

Invit is listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE")

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Active
(ii) at the end of 2nd FY (March 31, 2025)	Active
(iii) at the end of 3rd FY (March 31, 2026)	Active

8 **Change, if any, in directors of issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
During year ended March 31, 2024	NIL	
During year ended March 31, 2025	NIL	
During year ended March 31, 2026	NIL	

9 **Status of implementation of project/ commencement of commercial production**

Particulars	Remarks
(i) as disclosed in the offer document	
(ii) Actual implementation	Not Applicable
(iii) Reasons for delay in implementation, if any	

10 **Status of utilization of issue proceeds**

(i) as disclosed in the offer document

Particulars	Amount proposed to be financed from Net Proceeds (Rs. in million)
Providing loans to the Project SPVs for repayment/ pre-payment, in part or in full, of their respective outstanding loans (including any accrued interest and prepayment penalty)	24,000.00
General corporate purposes	467.65
Total Net Proceeds	**24,467.65**

All the above information is updated till Nov 15, 2026
unless indicated otherwise

(ii) Actual utilization

Particulars	Amount utilised from Net Proceeds	Anount unutilised
Providing loans to the Project SPVs for repayment/ pre-payment, in part or in full, of their respective outstanding loans (including any accrued interest and prepayment penalty)	24,000.00	-
General corporate purposes	28.31	439.34
Total Net Proceeds*	**24,028.31**	**439.34**

(iii) Reasons for deviation, if any	As stated in the Statement of Deviation / Variation filed for quarter ended 30th June 2024, the Statutory Auditor, in the Audited Financial Statements of the InvIT, for the Financial Year ended 31st March 2024,has verified the issue expenses of Rs. 53,23,40,346/-, accordingly allocation for issue expenses had been reduced and allocation for General Purposes had been increased, to the extent of Rs. 8,84,59,654/

11 **Comments of monitoring agency, if applicable** **N.A.**

12 **Price-related data**

Designated SE	NSE
Issue Price (Rs.)	100
Listing Date	March 12, 2024

Price parameters	At close of listing day March 12, 2024	At close of 30th calendar day from listing day April 11, 2024	At close of 90th calendar day from listing day June 10, 2024 [1]	As at the end of March 31, 2024		
				Closing price during FY	High during FY	Low during FY
Market Price	102.99	106.98	106.03	109.56	112.00	101.00
Nifty 50	14,677.80	22,753.80	23,259.20	22,326.90	22,526.60	19,579.60
Sectoral Index	Not comparable to any of the available sectoral indices					

Price parameters	As at the end of March 31, 2025			As at the end of March 31, 2026 [1]		
	Closing price during FY	High during FY	Low during FY	Closing price during FY	High during FY	Low during FY
Market Price	107.82	118.88	95.21	123.32	129.88	103.50
Nifty 50	23,519.35	26,277.35	21,281.45	22,331.40	26,373.20	21,743.70
Sectoral Index	Not comparable to any of the available sectoral indices					

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately previous trading day has been considered

13 **Basis for Issue Price and Comparison with Peer Group & Industry Average**

Accounting ratio	Name of company	As per Offer Document	At the end of 1st FY March 31, 2024	At the end of 2nd FY March 31, 2025	At the end of 3rd FY March 31, 2026
Net Asset Value	**Issuer**	122.18	114.12	115.81	116.81
	Peer Group:				
	IRB InvIT Fund	100.63	269.41	304.00	81.26

14 **Any other material information**

Particulars	Date
Change in name of Bharat Highways InvIT to Indus Infra Trust	23.01.2025

Source- Stock Exchange filings

For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com

All the above information is updated till Nov 15, 2026
unless indicated otherwise